



Credit Application & Agreement for Credit Sales & Rental

To: **Coastline Equipment** for the purpose of procuring and establishing credit, from time to time, with Coastline Equipment the undersigned Applicant and Guarantor furnish the following information, including any requested Financial Statement. Applicant represents and warrants said information is a true and correct statement of its financial condition. Applicant and Guarantor authorize Coastline Equipment to obtain credit reports and financial information concerning the Applicant and Guarantor at any time and from any source. Applicant and Guarantor, for the purpose of inducing Coastline Equipment to extend credit, represent that Applicant and Guarantor are not insolvent as that term is defined in applicable state or federal statutes. If Applicant or Guarantor become insolvent before Coastline Equipment delivers goods, equipment, or services Applicant and Guarantor shall so notify Coastline Equipment. Applicant's failure to notify Coastline Equipment shall be construed as a reaffirmation of Applicant's solvency at the time of delivery.

Date	Type of Account	Parts & Service ☐	Rental ☐	Both ☐	Contractor's License #	Please complete fully all applicable items (please type or print)		
Applicant / Company Name		Duns #		Birthdate	Business Phone	Home Phone	Fax#	
Address		City		State	ZIP Code	Fed I.D. # or Soc. Sec. #		
Individual / Partnership / Corporation		Years in Business	Type of Business		Number of Employees		Net Worth	
OWNERS (If Applicant is individual or partnership) OFFICERS (If Corporation)								
NAME	TITLE		HOME ADDRESS		ZIP CODE	PHONE #		

Resale # _____ Note: Resale privileges will not be extended until signed resale card is on file at Coastline Equipment.

Names of Persons Authorized to place orders and make purchases on behalf of Applicant.

1. _____ 2. _____ 3. _____
4. _____ 5. _____ 6. _____

Bank / Trade References

Bank	Branch	Contact	Account #	Account Type
Bank	Branch	Contact	Account #	Account Type

Business Credit References	Address	Phone Numbers
1. _____	_____	
2. _____	_____	
3. _____	_____	

ALL REAL ESTATE (HOME & BUSINESS) OF APPLICANT AND/OR GUARANTOR(S) (TITLE IN NAME OF)	DESCRIPTION & ADDRESS	PURCHASE PRICE	MORTGAGE AMOUNT	WHEN PURCHASED
ALL VEHICLES & EQUIPMENT OF APPLICANT / GUARANTORS (TITLE IN NAME OF)	MAKE / MODEL / YEAR DESCRIPTION OF EQUIPMENT	LICENSE PLATE OR I.D. NUMBER	ACQUISITION COST	NAME OF ANY LIENHOLDERS

Finance Company References

Financed With	Account #	Type of Account	Phone #
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Insurance Reference (Public Liability)

Liability Insurance Company		Policy #		Expiration Date
Limit Bodily Injury	Per Person	Per Occurrence	Property Damage	Per Occurrence
Agency Name		Person to Contact		Phone #
Agency Address		City	State	ZIP Code

Bankruptcies, Judgments and Pending Lawsuits

Have you filed for bankruptcy in the past 7 years? ☐ - Yes ☐ - No
If "Yes" when did you file for bankruptcy and what is/are the respective case number(s)?

Are there any unsatisfied judgments against you? ☐ - Yes ☐ - No
If "Yes" in what court(s) was/were the judgment(s) entered, what is/are the respective case number(s), and how much remains due?

Are you involved with any pending lawsuits? ☐ - Yes ☐ - No
If "Yes" in what court(s) was/were the lawsuits(s) filed, are you a plaintiff or defendant, what is/are the respective case number(s), and how much is at issue?

Will C.O.D. shipments be acceptable until credit is approved? ☐ - Yes ☐ - No Initial Order \$ _____

Will financial statements be forwarded if requested? ☐ - Yes ☐ - No Fiscal year closing date _____

Credit Line desired \$ _____ Estimated monthly purchases \$ _____ Purchase Orders required? ☐ - Yes ☐ - No

FINANCIAL: Cash on hand \$ _____ Accounts receivable \$ _____ Accounts payable \$ _____

As of _____ Cash in bank \$ _____ Inventory \$ _____ Net Worth \$ _____

"AGREEMENT"

In consideration of, and in order to induce Coastline Equipment to establish an open account line of credit or to permit rentals of equipment based on the forgoing Credit Application, the undersigned Applicant promises to pay for monthly purchases or rentals in accordance with Coastline Equipment's terms of sale or rental. Applicant understands that Coastline Equipment will add a service charge of one and one-half percent (1 1/2%) per month (eighteen percent [18%] per annum) to all past due invoices, except where prohibited by law. Applicant understands an invoice is considered past due if not paid within thirty (30) days of Coastline Equipment's invoice date, and a service charge will accrue on the 31st day, unless otherwise stated on the invoice. Applicant agrees that the actual damage to Coastline Equipment because of delinquent payments is difficult to estimate and that the forgoing service charge is the parties' best estimate of such damage. Applicant does hereby agree to pay the same. Applicant further agrees to pay all expenses, including court costs, legal, recovery and administrative expenses, and attorneys' fees paid or incurred by Coastline Equipment in endeavoring to collect the sums due and owing by Applicant. Applicant agrees to notify Coastline Equipment in writing of any change of ownership or status of ownership and further agrees that all charges incurred will remain the responsibility of the Applicant unless and until agreed to by Coastline Equipment in writing. Applicant further acknowledges and understands this Credit Application and Agreement, and all future contracts and agreements are and shall be deemed accepted by Coastline Equipment and entered into for all purposes at its Corporate Office in Ventura County, California. The parties hereto agree that the performance of the Applicant's obligations under the terms of this Credit Application and Agreement and all invoices and other obligations hereinafter received or incurred by Applicant is and shall be at Coastline Equipment's Offices in Ventura County, California. The undersigned represents and warrants that the above Agreement has been fully read and that Applicant understands the same.

Name of Applicant

Signature

Title

Executed at _____ this _____ day of _____, 20____

PERSONAL CONTINUING GUARANTY

The undersigned, jointly and severally, in consideration of the monthly billing privileges being extended to the above named Applicant, do hereby unconditionally guaranty and promise to pay any and all obligations of said Applicant which in the past or may in the future be owing to Coastline Equipment on open account, rental, or otherwise, including without limitation service charges and attorneys' fees. The undersigned hereby waive any right to require Coastline Equipment to proceed against Applicant or pursue any other remedy and further waive any statute of limitations pertaining hereto. The undersigned further waive all presentment, demands of performance, notices of non-performance, protests, notices of protest, notices of dishonor and notices of acceptance of this continuing guaranty, and further waive, and do hereby permit without notice, the incurring of modification of existing or additional indebtedness without affecting the validity or scope of the guaranty. This is a continuing guaranty, and shall remain effective for all purposes until Coastline Equipment has been paid in full for any indebtedness owed by Applicant, and until terminated in writing by notice to Coastline Equipment as to indebtedness incurred after the date of receipt of said notice. It is hereby agreed and acknowledged this Personal Continuing Guaranty is accepted by Coastline Equipment, and is entered into for all purposes, in Ventura County, California. No delay in the enforcement of this Personal Continuing Guaranty shall affect the liability of any of the undersigned. The undersigned agrees to pay reasonable attorneys' fees incurred in the enforcement of this Personal Continuing Guaranty whether or not a law suit is initiated.

Executed at _____ this _____ day of _____, 20____

Name of Guarantor

Name of Guarantor

Signature of Guarantor

Signature of Guarantor

Guarantor's Social Security No.

Guarantor's Social Security No.